

CITY OF SANTA CLARA, TEXAS

ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED

SEPTEMBER 30, 2020





CITY OF SANTA CLARA, TEXAS
ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED SEPTEMBER 30, 2020

CITY OFFICIALS

MAYOR

JEFF HUNT

CITY COUNCIL

MARIAN CARTY

ERNEST SCHOENEFELDT

DANNY TRAMMELL

JIM FOLBRE

LYNETTE SIERER

CITY SECRETARY

DONNA WHITE

ATTORNEY

THE AKERS LAW FIRM

CITY OF SANTA CLARA, TEXAS
ANNUAL FINANCIAL REPORT

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INDEPENDENT AUDITOR'S REPORT

The Mayor and City Council
City of Santa Clara, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, and the major fund of the City of Santa Clara, Texas, as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the City of Santa Clara, Texas's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The City of Santa Clara, Texas' management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, and the major fund of City of Santa Clara, Texas, as of September 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and budgetary comparison information as referred to in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Santa Clara, Texas' financial statements as a whole. The supplementary information and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The statistical section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.



Armstrong, Vaughan & Associates, P.C.

March 29, 2021

**CITY OF SANTA CLARA
MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2020**

The discussion and analysis of the City of Santa Clara’s financial performance provides an overview of the City’s financial activity for the fiscal year ended September 30, 2020. It should be read in conjunction with the financial statements that follow.

Financial Highlights

- The City’s net position was \$2.5 million at September 30, 2020, an increase of \$284 thousand.
- The City’s total revenues were \$537 thousand. The previous year’s revenues were \$467 thousand. The primary reasons for the increase were the Calpine payment and increased property values that increased property tax revenue.
- The City’s expenses were \$252 thousand compared to \$284 thousand in the prior year. This increase was due primarily to lower expenses to maintain roads.

Using this Annual Report

This annual report consists of three parts: Management’s Discussion and Analysis, Financial Statements, and Required Supplementary Information. The Statements of Net Position and Activities provide information on the City as a whole with a focus on economic resources. The city’s net position – the difference between assets and liabilities – is a way to measure financial health or financial position. The fund financial statements which begin on page 7, present the City’s operations with a focus on financial resources.

**Government-wide Statements
Statement of Net Position**

Table 1 shows summarized assets and liabilities of the City and is presented on the accrual basis. The total net position was \$2.5 million at September 30, 2020.

Table 1
City of Santa Clara
Statement of Net Position

	2020	2019
Current Assets	\$ 1,180,931	\$ 1,257,166
Capital Assets	1,378,733	1,415,766
Total Assets	2,559,664	2,672,932
Current Liabilities	18,051	21,072
Long-Term Liabilities	36,626	54,677
Total Liabilities	54,677	75,749
Deferred Inflows of Resources	-	376,114
Total Deferred Inflows of Resources	-	376,114
Net Investment in Capital Assets	1,324,056	1,344,067
Restricted	38,750	37,775
Unrestricted Assets	1,142,181	839,227
Total Net Position	\$ 2,504,987	\$ 2,221,069

Statement of Activities

Table 2 summarizes the expenses and revenues of the City and is also presented on the accrual basis. General Revenues consist primarily of payments from Calpine and Ad Valorem Taxes.

Table 2
City of Santa Clara
Changes in Net Position

	2020	2019
Expenses		
General Government	\$ 110,163	\$ 107,950
Public Safety	14,137	13,790
Streets and Highways	128,302	162,720
Total Expenses	<u>252,602</u>	<u>284,460</u>
Program Revenues		
Charges for Services	12,473	8,795
Total Program Revenues	<u>12,473</u>	<u>8,795</u>
General Revenues		
Industrial District Agreement	376,114	346,649
Ad Valorem Taxes	87,708	81,674
Sales and Use Taxes	37,195	23,111
Child Safety Income	975	1,053
Other Revenues	22,055	5,257
Total General Revenues	<u>524,047</u>	<u>457,744</u>
Change in Net Position	<u>\$ 283,918</u>	<u>\$ 182,079</u>

Fund Financial Statements

Balance Sheet

The Balance sheet shows the financial assets, liabilities and reserves for the City. Long-term assets and liabilities are not presented on this statement because the focus is on current financial resources.

Statement of Revenues, Expenditures and Changes in Fund Balance

This statement shows the revenues and expenditures for the City. The revenue from Ad Valorem tax makes up 16% of the total revenues (17% in the prior year). Payments from Calpine made up 70% of total revenues (74% in the prior year). Total expenditures decreased \$180 thousand or 43% due primarily to the capital outlays and street and highway expenditures.

Budgetary Analysis

The City has one fund – general. The original adopted budget was not amended during the year. The general fund expenditures were \$266 thousand less than budgeted, and revenues exceeded the budget by \$52 thousand.

Capital Assets

At the end of the fiscal year, the City's net investment in capital assets totals \$1.3 million, an increase of zero from the prior year. More detailed information regarding capital assets may be found in Note D in the Notes to the Basic Financial Statements.

Economic Factors and Next Year's Budgets and Rates

Our revenue budget for 2020/2021 decreased slightly due to decreased property valuations and the inflationary adjustment associated with the Calpine agreement. The City is in the early stages of developing another road plan, but has made no commitments towards this plan.

Contacting the City's Financial Management

The financial report is designed to provide a general overview of the City's finances and to show the City's accountability to its taxpayers. If you have any questions about this report or need additional information, contact the City office at City of Santa Clara, P.O. Box 429, Marion, Texas 78124.



CITY OF SANTA CLARA
ANNUAL FINANCIAL REPORT
YEAR ENDED SEPTEMBER 30, 2020

BASIC FINANCIAL STATEMENTS

The basic financial statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government – Wide Financial Statements
- Fund Financial Statements:
 - Governmental Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

CITY OF SANTA CLARA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2020

	Governmental Activities
ASSETS	
<i>Current Assets:</i>	
Cash and Cash Equivalents	\$ 733,959
Certificates of Deposit	433,931
Accounts Receivable - Sales Tax	8,745
Accounts Receivable - Ad Valorem	1,796
Prepaid Expenses	2,500
<i>Total Current Assets</i>	1,180,931
 <i>Capital Assets:</i>	
Buildings & Improvements	139,278
Infrastructure	1,853,359
Furniture & Equipment	41,441
Land	92,404
Accumulated Depreciation	(747,749)
<i>Total Capital Assets:</i>	1,378,733
TOTAL ASSETS	2,559,664
 LIABILITIES	
<i>Current Liabilities:</i>	
Note Payable - Current Portion	18,051
<i>Total Current Liabilities</i>	18,051
 <i>Long-Term Liabilities:</i>	
Note Payable	36,626
<i>Total Long-Term Liabilities</i>	36,626
TOTAL LIABILITIES	54,677
 NET POSITION	
Net Investment in Capital Assets	1,324,056
Restricted for :	
Law Enforcement	30,000
Child Safety	8,750
Unrestricted	1,142,181
TOTAL NET POSITION	\$ 2,504,987

See accompanying notes to basic financial statements.

CITY OF SANTA CLARA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2020

FUNCTIONS AND PROGRAMS	Expenses	Program Revenues		Net Revenue
		Charges for Services	Operating Grants and Contributions	(Expense) Total Governmental Activities
GOVERNMENTAL ACTIVITIES:				
General Government	\$ 106,424	\$ 12,473	\$ -	\$ (93,951)
Public Safety	14,137	-	-	(14,137)
Streets and Highways	128,302	-	-	(128,302)
Interest	3,739	-	-	(3,739)
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 252,602</u>	<u>\$ 12,473</u>	<u>\$ -</u>	(240,129)
GENERAL REVENUES				
Industrial District Agreement				376,114
Ad Valorem Tax				87,708
Sales Tax				37,195
Interest Income				22,055
Child Safety				975
TOTAL GENERAL REVENUES				<u>524,047</u>
Change in Net Position				283,918
NET POSITION AT BEGINNING OF YEAR				<u>2,221,069</u>
NET POSITION AT END OF YEAR				<u>\$ 2,504,987</u>

See accompanying notes to basic financial statements.

CITY OF SANTA CLARA
BALANCE SHEET – GOVERNMENTAL FUND
SEPTEMBER 30, 2020

ASSETS

Cash and Cash Equivalents	\$	733,959
Certificates of Deposit		433,931
Accounts Receivable - Sales Tax		8,745
Accounts Receivable - Ad Valorem		1,796
Prepaid Items		<u>2,500</u>

TOTAL ASSETS

\$ 1,180,931

LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCES

Deferred Inflow of Resources:

Unavailable Revenue - Ad Valorem		<u>1,796</u>
<i>Total Deferred Inflow of Resources</i>		<u>1,796</u>

Fund Balances:

Nonspendable Prepaid Items		2,500
Restricted for :		
Law Enforcement		30,000
Child Safety		8,750
Assigned for:		
Road Repairs		81,684
Building Replacement		153,008
Land Purchase		153,048
Unassigned		<u>750,145</u>
<i>Total Fund Balances</i>		<u>1,179,135</u>

**TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES,
AND FUND BALANCES**

\$ 1,180,931

CITY OF SANTA CLARA
RECONCILIATION TO STATEMENT OF NET POSITION – GOVERNMENTAL FUND
SEPTEMBER 30, 2020

TOTAL FUND BALANCE - GOVERNMENTAL FUND	\$ 1,179,135
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Property Taxes not available to pay for current expenditures are deferred in the fund statements.	1,796
Long-term liabilities, including notes payable, are not due and payable in the current period and, therefore, not reported in the funds.	(54,677)
Capital Assets used in governmental activities are not financial resources and, therefore, are not reported in the general fund.	<u>1,378,733</u>
TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES	<u><u>\$ 2,504,987</u></u>

See accompanying notes to basic financial statements.

CITY OF SANTA CLARA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020

REVENUES	
Industrial District Agreement	\$ 376,114
Ad Valorem Tax	88,145
Sales Tax	37,195
Permits	12,098
Interest Income	22,057
Child Safety	975
Other Revenues	375
TOTAL REVENUES	<u>536,959</u>
 EXPENDITURES	
General Government	91,162
Public Safety	14,137
Streets and Highways	66,524
Capital Outlay	40,008
Debt Service:	
Principal Loan Payments	17,021
Interest	3,739
TOTAL EXPENDITURES	<u>232,591</u>
Excess of Revenues over Expenditures	304,368
FUND BALANCE AT BEGINNING OF YEAR	<u>874,767</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,179,135</u>

See accompanying notes to basic financial statements.

CITY OF SANTA CLARA
RECONCILIATION TO STATEMENT OF ACTIVITIES – GOVERNMENTAL ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2020

NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUND	\$	304,368
Amounts reported for governmental activities in the Statement of Activities are different because:		
The changes in property taxes receivable reported in the statement of activities do not provide current financial resources and, therefore, are not reported as revenue in the governmental funds.		(438)
The issuance of long-term debt (e.g. notes payable) provides current financial resources to governmental funds, which the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any affect on net position.		
Principal Payments		17,021
Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
This is the amount by which capital outlay exceeded depreciation.		(37,033)
		(37,033)
CHANGE IN NET POSITION - GOVERNMENTAL ACTIVITIES	\$	283,918
		283,918

See accompanying notes to basic financial statements.



CITY OF SANTA CLARA
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Santa Clara, Texas (“City”) are presented in accordance with generally accepted accounting principles (GAAP) applicable to state and local governmental units as set forth by the Governmental Accounting Standards Board. A summary of the City’s significant accounting policies consistently applied in the preparation of the accompanying financial statements follow:

1. REPORTING ENTITY

The City of Santa Clara was established in May of 1999 and is governed by an elected mayor and five-member council. The City is located in Guadalupe County, Texas.

The City’s annual financial report includes the accounts of all City operations. The financial statements of the City of Santa Clara, Texas, have been prepared in accordance with generally accepted accounting principles. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing government accounting and financial reporting principles.

In evaluating how to define the government for financial purposes, management has considered all potential component units. The definition of the reporting entity is based primarily on the concept of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization’s governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. Based on the foregoing criteria, there were no component units identified that would require inclusion in this report.

2. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The **government-wide financial statements** include the statement of net position and the statement of activities. Government-wide statements report information on all of the activities of the City, except for fiduciary activities. Governmental activities are supported mainly by ad valorem tax, sales tax revenues and income from an industrial district agreement.

The statement of activities reflects the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function. Taxes and other items not properly included in program revenues are reported as general revenues.

Separate **fund financial statements** are provided for governmental funds which meet the criteria as a *major governmental fund*. The general fund is the only major fund of the City and there were no non-major funds.

CITY OF SANTA CLARA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2020

NOTE A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The **government-wide financial statements** are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenue to be available if collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under the accrual basis of accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The government reports the following major governmental fund:

The General Fund is the general operating fund of the City and is always classified as a major fund. The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Major revenue sources include sales tax, and industrial district agreement payments. Primary expenditures are for general administration, public safety, and street maintenance.

4. CASH AND EQUIVALENTS

The City considers all checking, money market and certificates of deposit with maturities of three months or less as cash and cash equivalents.

5. ACCOUNTS RECEIVABLE

Property taxes are levied based on taxable value at January 1 and become due October 1, and are past due after January 31. Accordingly, receivables and revenues for property taxes are reflected on the government-wide statement based on the full accrual method of accounting. Property tax receivables for the prior year's levy are shown net of an allowance for uncollectible accounts. Management has estimated that all past due property tax receivables are collectible, and, thus, the allowance is zero for September 30, 2020.

Accounts receivable represents amounts due from the state for sales tax collections. Reimbursements for services performed are recorded as receivables and revenues when they are earned in the government-wide statements.

CITY OF SANTA CLARA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2020

NOTE A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. PREPAID ITEMS

Payments made for goods and services in advance are recorded as prepaid items on the balance sheet.

7. DEFERRED INFLOWS AND OUTFLOWS OF RESOURCES

A deferred outflow of resources is a consumption of net position that is applicable to a future reporting period while a deferred inflow of resources is an acquisition of net position. These items are presented in a separate section following assets (deferred outflows) or liabilities (deferred inflows) on the statement of net position and the balance sheet.

Property tax revenues are recognized when they become both measurable and available in the fund statements. Available means when due, or past due, and receivable within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. Property tax revenues not expected to be available for the current period are reflected as unavailable revenue (a deferred inflow of resources).

8. CAPITAL ASSETS

Capital assets, which include land, buildings and improvements, equipment, and infrastructure are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined as assets costing over \$3,000 and having an estimated useful life over 1 year. Capital assets are recorded at historical costs if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Interest has not been capitalized during the construction period on property plant and equipment.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>ASSETS</u>	<u>YEARS</u>
Buildings and improvements	10 to 30 years
Infrastructure (Roads)	30 years
Furniture and equipment	5 years
Land	40 years

CITY OF SANTA CLARA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2020

NOTE A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

9. FUND EQUITY

Fund balances in governmental funds are classified as follows:

Non-spendable - Represents amounts that cannot be spent because they are either not in spendable form (such as inventory or prepaid items) or legally required to remain intact.

Restricted – Represents amounts that are constrained by external parties, constitutional provisions or enabling legislation.

Committed - Represents amounts that can only be used for a specific purpose by a resolution of City Council. Committed amounts cannot be used for any other purpose unless the City Council removes those constraints through the same formal action.

Assigned - Represents amounts which the City intends to use for a specific purpose but do not meet the criteria of restricted or committed. The City Council may make assignments and has chosen not to delegate that authority to any other individuals.

Unassigned - Represents the residual balance that may be spent on any other purpose of the City.

When an expenditure is incurred for a purpose in which multiple classifications are available, the City considers restricted balances spent first, committed second and assigned third.

10. NET POSITION

Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

11. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

CITY OF SANTA CLARA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2020

NOTE B -- CASH AND INVESTMENTS

The City has sufficient pledged collateral and FDIC insurance to cover all cash and certificate of deposit balances. The City has adopted an investment policy restricting the types of investments it may purchase. As of September 30, 2020, the total amount of certificates of deposit was \$433,931. Certificates of deposit are reported at amortized cost.

NOTE C -- PROPERTY TAX CALENDAR

The City's property tax is levied and becomes collectible each October 1 based on the assessed values listed as of the prior January 1, which is the date a lien attaches to all taxable property in the City. Assessed values are established by the Guadalupe County Appraisal District. Assessed values are reduced by lawful exemptions to arrive at taxable values.

The City is permitted by the Constitution of the State of Texas to levy taxes up to \$2.50 per \$100 of taxable assessed valuation for all governmental purposes. Pursuant to a decision of the Attorney General of the State of Texas, up to \$1.50 per \$100 of assessed valuation may be used for the payment of principal and interest on long-term debt. For fiscal year ended September 30, 2020, the assessed tax rate for the City was \$0.164300 per \$100 of assessed value, which means that the City has a tax margin of \$2.3357 for each \$100 of assessed value and could increase its annual levy by approximately \$1.24 million based upon the present assessed valuation before the limit is reached. However, the City is generally limited to annual increases of .3.5% in the tax levy without requiring voter approval.

CITY OF SANTA CLARA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2020

NOTE D -- CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2020 was as follows:

<i>Governmental Activities</i>	Balance 10/1/19	Additions	Disposals	Balance 9/30/20
Furniture & Equipment	\$ 15,128	\$ 26,313	\$ -	\$ 41,441
Infrastructure (Roads)	1,853,359	-	-	1,853,359
Building and Improvements	125,583	13,695	-	139,278
Land	92,404	-	-	92,404
	<u>2,086,474</u>	<u>40,008</u>	<u>-</u>	<u>2,126,482</u>
Less Accumulated Depreciation:				
Furniture & Equipment	(7,552)	(6,572)	-	(14,124)
Infrastructure (Roads)	(598,438)	(61,779)	-	(660,217)
Building and Improvements	(64,717)	(8,691)	-	(73,408)
	<u>(670,707)</u>	<u>(77,042)</u>	<u>-</u>	<u>(747,749)</u>
Governmental Capital Assets, Net	<u>\$ 1,415,767</u>	<u>\$ (37,034)</u>	<u>\$ -</u>	<u>\$ 1,378,733</u>

Land is not depreciated.

Depreciation Expense was allocated to the following governmental functions:

General Government	\$ 15,263
Streets and Highways	61,779
Total Current Depreciation	<u>\$ 77,042</u>

NOTE E -- RESTRICTED FUND BALANCE AND CONTRIBUTION

In fiscal year ended September 30, 2010, the City received a contribution of \$30,000 from the Guadalupe Power Partners to aid the City in hiring police officers. Since 2011, the City has received a total of \$8,750 from Guadalupe County for Child Safety. These funds are restricted for the specific purpose of public safety and accordingly, are reflected as a restricted fund balance/net position until spent.

CITY OF SANTA CLARA
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 SEPTEMBER 30, 2020

NOTE F -- NOTE PAYABLE

The City purchased land in June 2018 and financed the payments through Marion State Bank. The original balance of the note is \$90,000 and bears interest at 5.75%. Monthly payments are required at \$1,730 each. The note matures on September 6, 2023 and is secured by deposit balances. Future payments, based on conditions at September 30, 2020, are as follows:

	Principal	Interest	Total
2021	\$ 18,051	\$ 2,709	\$ 20,760
2022	19,132	1,628	20,760
2023	17,494	575	18,069
	\$ 54,677	\$ 4,912	\$ 59,589

NOTE G -- INDUSTRIAL DISTRICT AGREEMENT

The City has an Industrial District Agreement with Calpine Corporation (formerly Guadalupe Power Partners, LP) under the authority of Texas Local Government Code Section 42.044, and other applicable laws. The term of the agreement is fourteen years: October 1, 2014 through September 30, 2029. Payments are due each year on October 1 and are deemed to be paid in advance for the fiscal year that follows. The following schedule summarizes the remaining contractual payments:

Fiscal Year Ending September 30,	Payment
2021	\$ 407,659
2022	441,418
2023	477,534
2024	516,159
2025	557,451
2026-2029	2,100,703
	\$ 4,500,924

This agreement represents 70% of general fund revenues. Should Calpine Corporation be unable to honor this agreement the City's operations would be significantly impacted.

CITY OF SANTA CLARA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2020

NOTE H -- RISK MANAGEMENT

The City has identified possible risk of losses arising from events such as the following:

1. Torts.
2. Theft of, damage to, or destruction of assets.
3. Errors and omissions.
4. Job-related illnesses or injuries to employees.
5. Acts of God.

The City contracts with Texas Municipal League providers to provide insurance coverage for identified risks. TML is a multi-government group that provides for a combination of modified self-insurance and stop-loss coverage. Contributions are set annually by TML. Liability by the City is generally limited to the contributed amounts. Annual contributions for the year ended September 30, 2020 were \$5,511.

NOTE I -- COMMITMENTS

The City entered into two contracts before year end, work had not been started on either project by year-end. One contract was for road repairs and is estimated to cost \$233,176 and be completed in the 2021 Fiscal Year. The other is for a gravel driveway and pad and is estimated to cost \$23,950 and be completed in the 2021 Fiscal Year.

NOTE J -- LITIGATION

The City is unaware of any threatened or pending litigation that may have a material effect on the financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Budgetary Comparison Schedule – General Fund

CITY OF SANTA CLARA
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 GENERAL FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Industrial District Agreement	\$ 381,114	\$ 381,114	\$ 376,114	\$ (5,000)
Ad Valorem Tax	87,803	87,803	88,145	342
Sales Tax	15,000	15,000	37,195	22,195
Permits	-	-	12,098	12,098
Interest Income	1,000	1,000	22,057	21,057
Child Safety	-	-	975	975
Other Revenue	100	100	375	275
TOTAL REVENUES	485,017	485,017	536,959	51,942
EXPENDITURES				
<i>General Government:</i>				
Personnel Costs	32,000	32,000	30,027	1,973
Legal and Accounting	38,750	38,750	37,015	1,735
Utilities	2,650	2,650	3,131	(481)
Telephone	300	300	302	(2)
Insurance	7,500	7,500	5,401	2,099
Dues	2,200	2,200	2,164	36
Elections	5,200	5,200	-	5,200
Communications	6,510	6,510	3,685	2,825
Building Maintenance	8,856	8,856	2,192	6,664
Office Supplies	2,600	2,600	1,825	775
Community Library	3,500	3,500	3,500	-
Miscellaneous	2,100	2,100	1,920	180
<i>Total General Government</i>	<i>112,166</i>	<i>112,166</i>	<i>91,162</i>	<i>21,004</i>
<i>Public Safety:</i>				
Marion Fire Department	3,000	3,000	3,000	-
Schertz Emergency Medical Service	11,230	11,230	11,137	93
<i>Total Public Safety</i>	<i>\$ 14,230</i>	<i>\$ 14,230</i>	<i>\$ 14,137</i>	<i>\$ 93</i>

CITY OF SANTA CLARA
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-
 BUDGET AND ACTUAL
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		Positive (Negative)
EXPENDITURES (CONT.):				
<i>Debt Service:</i>				
Principal Loan Payments	\$ 20,760	\$ 17,021	\$ 17,021	\$ -
Interest	-	3,739	3,739	-
<i>Total Debt Service</i>	<u>20,760</u>	<u>20,760</u>	<u>20,760</u>	<u>-</u>
 <i>Streets and Highways:</i>				
Road Repairs	\$ 236,814	\$ 236,814	\$ 40,060	\$ 196,754
Personnel Costs	35,000	35,000	26,464	8,536
<i>Total Streets and Highways</i>	<u>271,814</u>	<u>271,814</u>	<u>66,524</u>	<u>205,290</u>
 <i>Capital Outlay</i>	<u>40,008</u>	<u>40,008</u>	<u>40,008</u>	<u>-</u>
TOTAL EXPENDITURES	<u>458,978</u>	<u>458,978</u>	<u>232,591</u>	<u>226,387</u>
 Net Change in Fund Balance	26,039	26,039	304,368	278,329
 BEGINNING FUND BALANCE	<u>874,767</u>	<u>874,767</u>	<u>874,767</u>	<u>-</u>
 ENDING FUND BALANCE	<u>\$ 900,806</u>	<u>\$ 900,806</u>	<u>\$ 1,179,135</u>	<u>\$ 278,329</u>

CITY OF SANTA CLARA
NOTES TO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL – GENERAL FUND
SEPTEMBER 30, 2020

Budgetary Information – Budgets are prepared for the general fund in accordance with the modified accrual basis of accounting. The City maintains strict budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council and as such is a good management control device.

The City does not use encumbrance accounting.

SUPPLEMENTARY INFORMATION

Supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Contents

- Comparative Balance Sheets - General Fund
- Comparative Statements of Revenues, Expenditures and Changes in Fund Balance – General Fund

CITY OF SANTA CLARA
 COMPARATIVE BALANCE SHEETS
 GENERAL FUND
 SEPTEMBER 30, 2020 AND 2019

	2020	2019
ASSETS		
Cash and Cash Equivalents	\$ 733,959	\$ 808,743
Certificates of Deposit	433,931	438,860
Accounts Receivable - Sales Tax	8,745	4,688
Accounts Receivable - Ad Valorem	1,796	2,375
Prepaid Items	2,500	2,500
TOTAL ASSETS	\$ 1,180,931	\$ 1,257,166
LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCES		
<i>Liabilities:</i>		
Accounts Payable	\$ -	\$ 1,890
Payroll Liabilities	-	2,161
<i>Total Liabilities</i>	-	4,051
<i>Deferred Inflow of Resources:</i>		
Industrial District Agreement Revenue for Future Period	-	376,114
Unavailable Revenues - Ad Valorem	1,796	2,234
<i>Total Deferred Inflow of Resources</i>	1,796	378,348
<i>Fund Balances:</i>		
Nonspendable Prepaid Items	2,500	2,500
Restricted for:		
Law Enforcement	30,000	30,000
Child Safety	8,750	7,775
Assigned for:		
Road Repairs	81,684	80,007
Building Replacement	153,008	152,435
Land Purchase	153,048	161,424
Unassigned	750,145	440,626
<i>Total Fund Balances</i>	1,179,135	874,767
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCES	\$ 1,180,931	\$ 1,257,166

CITY OF SANTA CLARA
 COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE – GENERAL FUND
 FOR THE YEARS ENDED SEPTEMBER 30, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
REVENUES		
Industrial District Agreement	\$ 376,114	\$ 346,649
Ad Valorem Tax	88,145	80,723
Sales Tax	37,195	23,111
Permits	12,098	8,670
Interest Income	22,057	5,147
Child Safety	975	1,053
Other Revenue	375	236
TOTAL REVENUES	<u>536,959</u>	<u>465,589</u>
EXPENDITURES		
General Government	91,162	97,455
Public Safety	14,137	13,790
Streets and Highways	66,524	104,673
Capital Outlay	40,008	178,170
Debt Service		
Principal Loan Payments	17,021	16,070
Interest	3,739	4,690
TOTAL EXPENDITURES	<u>232,591</u>	<u>414,848</u>
Net Change in Fund Balance	304,368	50,741
FUND BALANCE - BEGINNING OF YEAR	<u>874,767</u>	<u>824,026</u>
FUND BALANCE - END OF YEAR	<u>\$ 1,179,135</u>	<u>\$ 874,767</u>



STATISTICAL SECTION

The following unaudited Statistical Tables reflect social and economic data, financial trends and fiscal capacity of the City.

This part of the City of Santa Clara's annual financial report represents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about Santa Clara's overall financial health.

Contents

Financial Trends - Tables 1 through 5

These schedules contain trend information to help the reader understand how Santa Clara's financial performance and well-being have changed over time.

Revenue Capacity - Table 6 through 9

These schedules contain information to help the reader assess one of Santa Clara's significant local revenue sources.

Demographic and Economic Information - Tables 10 and 11

These schedules offer demographic and economic indicators to help the reader understand the environment within which Santa Clara's financial activities take place.

CITY OF SANTA CLARA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	Fiscal Year			
	2011	2012	2013	2014
Governmental Activities				
Net Investment in capital assets	\$ 1,004,129	\$ 961,694	\$ 1,030,640	\$ 1,067,780
Restricted	30,389	31,277	31,683	33,057
Unrestricted	277,412	337,576	272,682	272,818
Total governmental activities net position	<u>\$ 1,311,930</u>	<u>\$ 1,330,547</u>	<u>\$ 1,335,005</u>	<u>\$ 1,373,655</u>

TABLE 1

Fiscal Year					
2015	2016	2017	2018	2019	2020
\$ 1,057,369	\$ 1,051,772	\$ 1,240,242	\$ 1,213,680	\$ 1,344,067	\$ 1,324,056
33,995	34,757	35,714	36,722	37,775	38,750
466,039	634,683	587,298	788,588	839,227	1,142,181
<u>\$ 1,557,403</u>	<u>\$ 1,721,212</u>	<u>\$ 1,863,254</u>	<u>\$ 2,038,990</u>	<u>\$ 2,221,069</u>	<u>\$ 2,504,987</u>

CITY OF SANTA CLARA
CHANGE IN NET POSITION
LAST TEN FISCAL YEARS

	Fiscal Year			
	2011	2012	2013	2014
Expenses				
Governmental Activities				
General Government	\$ 34,447	\$ 37,953	\$ 41,542	\$ 38,944
Public Safety	13,535	11,852	12,120	12,396
Streets and Highways	64,088	74,627	85,156	90,151
Interest and Fiscal Charges	-	-	-	-
Total Governmental Activities Expenses	<u>\$ 112,070</u>	<u>\$ 124,432</u>	<u>\$ 138,818</u>	<u>\$ 141,491</u>
Program Revenues				
Governmental Activities				
Charges for Services:				
General Government	\$ 75	\$ 50	\$ 125	\$ 200
Streets and Highways	-	-	1,082	-
Operating Grants and Contributions	-	-	-	-
Total Governmental Activities Program Revenues	<u>\$ 75</u>	<u>\$ 50</u>	<u>\$ 1,207</u>	<u>\$ 200</u>
Net (Expense) Revenue				
Total Governmental Activities	<u>\$ (111,995)</u>	<u>\$ (124,382)</u>	<u>\$ (137,611)</u>	<u>\$ (141,291)</u>
General Revenues				
Governmental Activities				
Industrial District Agreement	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,010
Ad Valorem Tax	38,471	-	-	35,762
Sales Tax	10,191	10,357	9,814	11,638
Interest Income	3,136	1,754	1,110	1,033
Child Safety	389	888	846	934
Other Revenues	-	-	299	564
Total Governmental Activities	<u>\$ 182,187</u>	<u>\$ 142,999</u>	<u>\$ 142,069</u>	<u>\$ 179,941</u>
Changes in Net Position				
Governmental Activities	<u>\$ 70,192</u>	<u>\$ 18,617</u>	<u>\$ 4,458</u>	<u>\$ 38,650</u>

TABLE 2

Fiscal Year					
2015	2016	2017	2018	2019	2020
\$ 59,938	\$ 72,902	\$ 70,575	\$ 81,005	\$ 103,260	\$ 106,424
12,679	12,969	13,354	13,447	13,790	14,137
108,297	128,520	158,302	139,203	162,720	128,302
-	-	-	1,228	4,690	3,739
<u>\$ 180,914</u>	<u>\$ 214,391</u>	<u>\$ 242,231</u>	<u>\$ 234,883</u>	<u>\$ 284,460</u>	<u>\$ 252,602</u>
\$ 9,525	\$ 3,700	\$ 1,325	\$ 1,200	\$ 8,795	\$ 12,473
-	-	-	-	-	-
-	5,000	5,000	4,565	-	-
<u>\$ 9,525</u>	<u>\$ 8,700</u>	<u>\$ 6,325</u>	<u>\$ 5,765</u>	<u>\$ 8,795</u>	<u>\$ 12,473</u>
<u>\$ (171,389)</u>	<u>\$ (205,691)</u>	<u>\$ (235,906)</u>	<u>\$ (229,118)</u>	<u>\$ (275,665)</u>	<u>\$ (240,129)</u>
\$ 300,000	\$ 306,000	\$ 312,120	\$ 328,523	\$ 346,649	\$ 376,114
39,065	43,336	48,433	53,088	81,674	87,708
13,752	17,534	14,131	18,552	23,111	37,195
1,382	1,869	2,307	3,683	5,257	22,055
938	761	957	1,008	1,053	975
-	-	-	-	-	-
<u>\$ 355,137</u>	<u>\$ 369,500</u>	<u>\$ 377,948</u>	<u>\$ 404,854</u>	<u>\$ 457,744</u>	<u>\$ 524,047</u>
<u>\$ 183,748</u>	<u>\$ 163,809</u>	<u>\$ 142,042</u>	<u>\$ 175,736</u>	<u>\$ 182,079</u>	<u>\$ 283,918</u>

CITY OF SANTA CLARA
 FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS

	Fiscal Year			
	2011	2012	2013	2014
General Fund				
Nonspendable	\$ -	\$ -	\$ -	\$ 6,300
Restricted	30,389	31,277	31,683	33,057
Assigned	77,668	78,017	78,174	78,269
Unassigned	198,042	259,008	194,079	187,718
Total General Fund	<u>\$ 306,099</u>	<u>\$ 368,302</u>	<u>\$ 303,936</u>	<u>\$ 305,344</u>

TABLE 3

Fiscal Year					
2015	2016	2017	2018	2019	2020
\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,500	\$ 2,500
33,995	34,757	35,714	36,722	37,775	38,750
78,654	182,151	313,372	310,542	393,866	387,740
384,679	449,046	270,409	474,762	440,626	750,145
<u>\$ 499,328</u>	<u>\$ 667,954</u>	<u>\$ 621,495</u>	<u>\$ 824,026</u>	<u>\$ 874,767</u>	<u>\$ 1,179,135</u>

CITY OF SANTA CLARA
CHANGES IN FUND BALANCE
LAST TEN FISCAL YEARS

	Fiscal Year			
	2011	2012	2013	2014
REVENUES				
Industrial District Agreement	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,010
Ad Valorem Tax	38,038	1,151	122	35,660
Sales Tax	10,191	10,357	9,814	11,638
Other Revenues	75	50	1,066	764
Permits	-	-	-	-
Interest Income	3,136	1,754	1,110	1,033
Child Safety	389	888	846	934
TOTAL REVENUES	181,829	144,200	142,958	180,039
EXPENDITURES				
General Government	30,766	33,983	37,132	35,245
Public Safety	13,535	11,852	12,120	12,396
Streets and Highways	27,554	36,162	158,072	47,886
Capital Outlay	72,983	-	-	83,104
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
TOTAL EXPENDITURES	144,838	81,997	207,324	178,631
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	36,991	62,203	(64,366)	1,408
OTHER FINANCING SOURCES (USES)				
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Net Change in Fund Balance	\$ 36,991	\$ 62,203	\$ (64,366)	\$ 1,408

TABLE 4

Fiscal Year					
2015	2016	2017	2018	2019	2020
\$ 300,000	\$ 306,000	\$ 312,120	\$ 328,523	\$ 346,649	\$ 376,114
38,890	42,556	48,401	53,322	80,723	88,145
13,752	17,534	14,131	18,552	23,111	37,195
225	5,375	5,075	4,940	236	375
9,300	3,325	1,250	825	8,670	12,098
1,382	1,869	2,307	3,683	5,147	22,057
938	761	957	1,008	1,053	975
<u>364,487</u>	<u>377,420</u>	<u>384,241</u>	<u>410,853</u>	<u>465,589</u>	<u>536,959</u>
56,306	67,994	66,945	77,373	97,455	91,162
12,679	12,969	13,354	13,447	13,790	14,137
63,262	83,486	108,495	83,115	104,673	66,524
38,256	44,345	241,906	120,927	178,170	40,008
-	-	-	2,232	16,070	17,021
-	-	-	1,228	4,690	3,739
<u>170,503</u>	<u>208,794</u>	<u>430,700</u>	<u>298,322</u>	<u>414,848</u>	<u>232,591</u>
<u>193,984</u>	<u>168,626</u>	<u>(46,459)</u>	<u>112,531</u>	<u>50,741</u>	<u>304,368</u>
-	-	-	90,000	-	-
-	-	-	90,000	-	-
<u>\$ 193,984</u>	<u>\$ 168,626</u>	<u>\$ (46,459)</u>	<u>\$ 202,531</u>	<u>\$ 50,741</u>	<u>\$ 304,368</u>

CITY OF SANTA CLARA
TAX REVENUE BY SOURCE
LAST TEN FISCAL YEARS

TABLE 5

Fiscal Year	Sales & Use	Ad Valorem
2011	\$ 10,191	\$ 38,038
2012	10,357	1,151
2013	9,814	122
2014	11,638	35,660
2015	13,752	38,890
2016	17,534	42,556
2017	14,131	48,401
2018	18,552	53,322
2019	23,111	80,723
2020	37,195	88,145

CITY OF SANTA CLARA
 ASSESSED VALUE AND ACTUAL TAXABLE PROPERTY
 LAST TEN FISCAL YEARS

TABLE 6

Fiscal Year Ended September 30,	Residential Property	Commercial Property	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2011	\$ 28,841,807	\$ 9,410,072	\$ 6,512,251	\$ 31,739,628	0.120000
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	29,656,990	10,436,079	10,687,236	29,405,833	0.120000
2015	31,626,749	9,306,333	8,811,212	32,121,870	0.119800
2016	34,013,302	11,535,822	10,319,124	35,230,000	0.120000
2017	37,301,176	14,140,913	11,243,756	40,198,333	0.120000
2018	42,990,450	18,209,692	17,129,587	44,070,555	0.120000
2019	48,871,062	19,033,363	18,894,687	49,009,738	0.164300
2020	54,139,401	21,160,968	22,220,302	53,080,067	0.164300

Source: Guadalupe Appraisal District.
 Tax rates are per \$100 of assessed value.
 Taxes were not levied in fiscal years 2012 and 2013.

CITY OF SANTA CLARA
 DIRECT AND OVERLAPPING PROPERTY TAX RATES
 LAST TEN FISCAL YEARS

TABLE 7

Fiscal Period	Direct	Overlapping		Total
	City	Marion ISD	Guadalupe County	
2011	0.120000	1.303200	0.390200	1.813400
2012	0.000000	1.280000	0.390200	1.670200
2013	0.000000	1.280000	0.386500	1.666500
2014	0.120000	1.280000	0.386500	1.786500
2015	0.119800	1.280000	0.394100	1.793900
2016	0.120000	1.350000	0.385100	1.855100
2017	0.120000	1.350000	0.379900	1.849900
2018	0.120000	1.350000	0.381900	1.851900
2019	0.164300	1.350000	0.381900	1.896200
2020	0.164300	1.428400	0.331900	1.924600

Note: Overlapping governments are those that coincide, at least in part, within the geographic boundaries of the City.

Source: Guadalupe County Tax Assessor Collector

CITY OF SANTA CLARA
 PRINCIPAL PROPERTY TAXPAYERS
 FISCAL YEAR 2020 AND 2010

TABLE 8

	2020			2011		
	Taxable Assessed Value	Rank	Percentage of Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Assessed Valuation
Nystel, Joseph W & Angela K	\$ 478,323	1	0.90%			
Marroquin, Roberto & Teresa C	431,593	2	0.81%			
Reagan, John Douglas & Pamela Chrsitine	423,335	3	0.80%			
Johnson, Kevin Lest & Mary Kathleen	410,020	4	0.77%			
May, Mark Andrew & Janny Rene Kinion-May	407,631	5	0.77%			
Hanna, Steve	396,369	6	0.75%			
Swaim, Linda & Sam	396,000	7	0.75%			
Winkler, James Dustin & Misty Ann	390,006	8	0.73%			
Sorsby, Cecil A & Courtney R	383,618	9	0.72%			
Graceful Properties LLC	382,714	10	0.72%			
PLM Real Estate LLC				\$ 383,046	1	1.21%
Albrecht, Dennis M & Vivian M				378,259	2	1.19%
Folbre, James D Jr.				370,116	3	1.17%
Bornmann, Diane				332,886	4	1.05%
Garza, Rene A & Holly M				331,795	6	1.05%
Reus, Kenneth I & VJ				329,767	6	1.04%
Kusenberger, Glen & Trisha				312,747	7	0.99%
Mixon, George N & M V				305,314	8	0.96%
Hodges, Carrol Grant & Courtney				296,848	9	0.94%
Bennet, Gregg & Mary				284,556	10	0.90%
Total	<u>\$ 4,099,609</u>		<u>7.72%</u>	<u>\$ 3,325,334</u>		<u>10.50%</u>

Taxes levied for the 2010 fiscal year were the first for the city of Santa Clara.

CITY OF SANTA CLARA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

TABLE 9

Fiscal Year Ended September 30,	Taxes Levied for the Fiscal year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2011	38,471	37,193	96.68%	1,273	38,466	99.99%
2012	-	-	0.00%	-	-	0.00%
2013	-	-	0.00%	-	-	0.00%
2014	35,287	34,744	98.46%	509	35,253	99.90%
2015	38,482	37,899	98.49%	372	38,271	99.45%
2016	42,276	41,851	98.99%	222	42,073	99.52%
2017	48,238	47,339	98.14%	589	47,928	99.36%
2018	52,885	52,031	98.39%	653	52,684	99.62%
2019	80,523	79,239	98.41%	-	79,239	98.41%
2020	87,211	86,303	98.96%	-	86,303	98.96%

Source: Guadalupe County Tax Assessor Collector.

CITY OF SANTA CLARA
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN FISCAL YEARS

TABLE 10

Year	Population	Per Capita Personal Income	Median Age ¹	Unemployment Rate
2011	707	32,083 *	37.4	7.5%
2012	716	32,083 *	37.4	6.0%
2013	722	31,971 *	37.4	6.0%
2014	729	40,399	38.4	6.0%
2015	738	38,439	48.2	3.4%
2016	725	40,092	36.4	4.3%
2017	725	42,164	45.0	3.2%
2018	741	43,019	42.6	3.1%
2019	725	44,809	45.0	3.3%
2020	769	45,705	45.6	3.2%

¹Sources: Unemployment rate provided by the Texas Workforce Commission for Guadalupe County. Population and median age provided by United States Census Bureau and is based on estimated growth since the 2010 census.

*Per capita personal income provided by the Bureau of Economic Analysis for Guadalupe County.

CITY OF SANTA CLARA
PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO

TABLE 11

	2020			2011		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Texas Power Systems/CAT	2,000	1	14.47%	1,150	2	10.20%
Continental AG (Motorola)	1,600	2	11.58%	1,340	1	11.88%
Seguin Independent School District	1,130	3	8.18%	1,097	3	9.73%
CMC Steel	835	4	6.04%	786	4	6.97%
Tyson Foods	745	5	5.39%	700	5	6.21%
Guadalupe Regional Medical Center	700	6	5.07%	693	6	6.15%
Guadalupe County	595	7	4.31%	579	7	5.13%
City of Seguin	380	8	2.75%	280	10	2.48%
HEB	340	9	2.46%	--	--	--
Wal-Mart Super Center	300	10	2.17%	340	8	3.01%
Texas Lutheran University	--	--	--	308	9	2.73%
Total	8,625		62.42%	7,273		64.49%

Source: Seguin Area Chamber of Commerce, Texas Workforce Commission, and Seguin Economic Development Corporation.

Employment in the City of Santa Clara is limited and most employees commute to the Seguin area. Thus, the above data is for Seguin.

